

THE NeSL CHRONICLE

The Quarterly E-Newsletter of NeSL | April - June 2025 | Vol 15



Years of
NeSL[®]
National E-Governance Services Ltd.

1.5+ CRORE
DDE TRANSACTIONS



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FROM MD & CEO'S DESK

Debajyoti Ray Chaudhuri

Managing Director & CEO

This was a special quarter for NeSL because we just celebrated our Foundation Day with NeSL team members and their families at Bengaluru and Mumbai.

We have “National” in our name, and our objectives are aligned with national priorities. Over the past few years, we have been transforming, from a niche institution under the IBC, to serving the entire financial services sector. With our B2C services we have started touching everyday lives. It is therefore important for our families to be aware of what we do at NeSL. The Family Day was also an occasion to relax, know each other better and engage in some fun activities together. A highlight of the event both in Bengaluru and Mumbai were the performances by our family members which kept everyone enthralled. Finally, it was also an opportunity to recognise our team members for their outstanding contribution towards the growth of the company.

Meanwhile, an important development was the recognition received by the company from Business World magazine in two separate events in Delhi and Mumbai. For both events there was an independent jury comprising of reputed persons from the industry, government and public lives. We made the cut in both the events, however the event in Bengaluru was the most satisfying for many reasons. All the nominees were invited to make a presentation about their products and services separately to the Jury and during our presentation, there were detailed inquiries about our product and impact of our services on the nation's growth and development. The deliberations finally concluded, and the moment of reckoning came for us a few days later when the organisers informed us that the Jury had recognised us with the highest possible “Gold” award in both the categories we had participated.

The recognition from Business World and other industry bodies reflects the immense potential of our services in further digitisation of the financial services sector. Our eBG services have been there for some time and while there has been growth over the years, it has still to achieve the scale which was expected. One of the reasons has been the concern of applicants, who are often MSMEs, as to whether the e-BGs would be accepted by the beneficiaries who are usually government departments or large corporates. An endeavour has therefore been, from the outset, to reach out to beneficiaries, although we do not earn any revenue from beneficiaries. With our persistent efforts, many large corporates have now registered on our portal. Some have also integrated directly through NeAS to receive the e-BGs directly in their own IT systems through secure APIs.

As beneficiary engagement is important to popularise our e-BG services, sustained efforts have been ongoing to get the procurement portals of the government, both central and state government to accept e-BGs issued on the NeSL platform. The breakthrough came when the MP government started accepting eBGs for certain tenders. They were fully satisfied with our services in the first year of its implementation and in the following year, they made it mandatory for all eBGs to be issued through the NeSL platform. GePNIC Tripura and KPPP have also started accepting e-BGs, while in a landmark development, the Government Of Tamil Nadu made it mandatory for all e-BGs to be issued on the NeSL platform, in a phased manner from 1st January, 2026. Similarly, getting CBIC (customs) to start using our platform for both Customs Bond and e-BGs was also an important achievement.

The BG is an important financial instrument used in procurements of the government and large corporates. NeSL's e-BG addresses all the challenges in the traditional way of issuance of e-BGs, by reducing procurement cycles it brings about efficiencies and thus benefits all stakeholders whether it's the banks, the applicants and or beneficiaries.

We have done all the hard work in getting beneficiaries on board. We will now apply ourselves to see how they can drive volumes on the platform. This will be beneficial for MSMEs, drive entrepreneurship, bring about all round efficiencies and stimulate economic growth.

Comments and suggestions are welcome at suggestions@nesl.co.in

NeSL PRODUCT JOURNEY



Data Services



Digital Document Execution

27 Digital e-Stamping States

60 Banks & NBFC's using DDE

1.5+ Crore DDE Transactions Executed



Electronic Bank Guarantee

24 States offering e-BG

34 Banks Onboarded



NeSL Enterprises Access Solution

2016

June

Incorporation of National E-Governance Services Limited (NeSL)

2017

September

Launch of Information Utility (Data Services)

2020

May

Launch of DDE for Individuals

July

Virtual Data Room Services for IPs

September

Personal loan

October

Vehicle loan

November

Insta loan

November

E-Auction/marketplace for interim finance services

2021

January

Mudra loan
PM Svanidhi
Cash credit (Non Individual)
Overdraft
ECLGS
Working capital

February

Launch of e-Kaiyoppam

June

SIDBI Prayaas

2022

April

Launch of e-Udbhavam

September

KCC STP loan for financial inclusion

September

Launch of e-BG

2023

April

JanSamarth Portal

June

Escrow Agreements
Cash Management Services (non-loan product)
Launch of e- Suvridha

August

Bank Locker agreement (non-loan product)
Brokerage House - DDPI

September

NHAI Onboarded for e-BG

November

Launch of NeAS

November

Start of e-Voting Services

2024

February

Consumer durables

February

Launch of Hybrid e-BG

July

PM Vishwakarma

October

Micro Finance Loans, PSU for Vendor agreement - BSNL,
Fungibility for SHCIL states e-stamping
(includes e-BG)

2025

April

The addition of a new product, Suryaghar to our portfolio

March

Custom Bond added

April

Verify e-BG

AWARDS

Tech Excellence Awards 2025



BW Business World – Fintech Innovation of the Year 2025 Gold

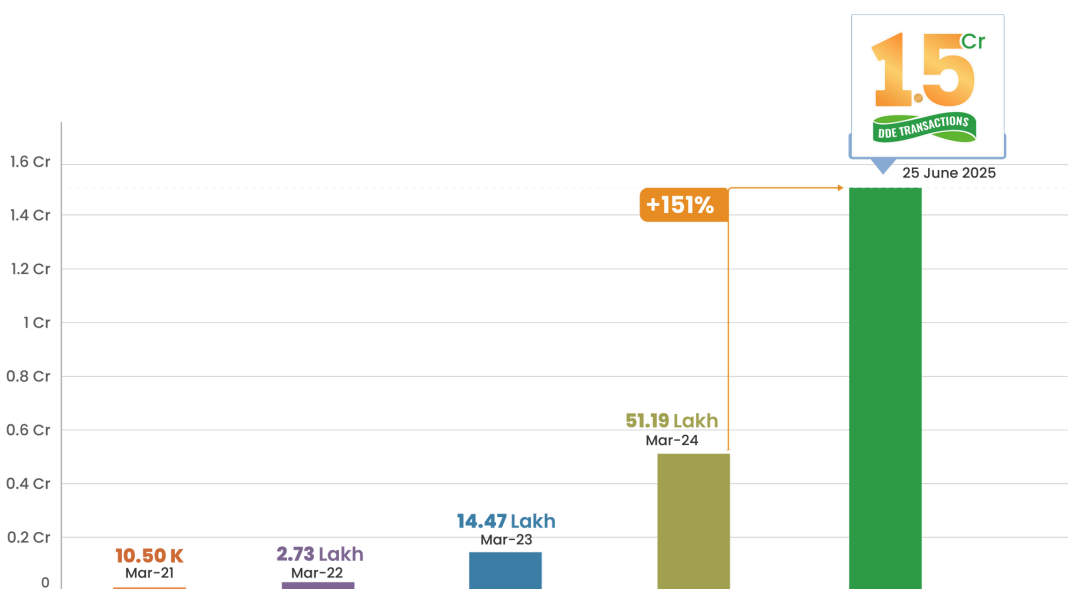


BW Business World – Regtech of the Year 2025 Gold



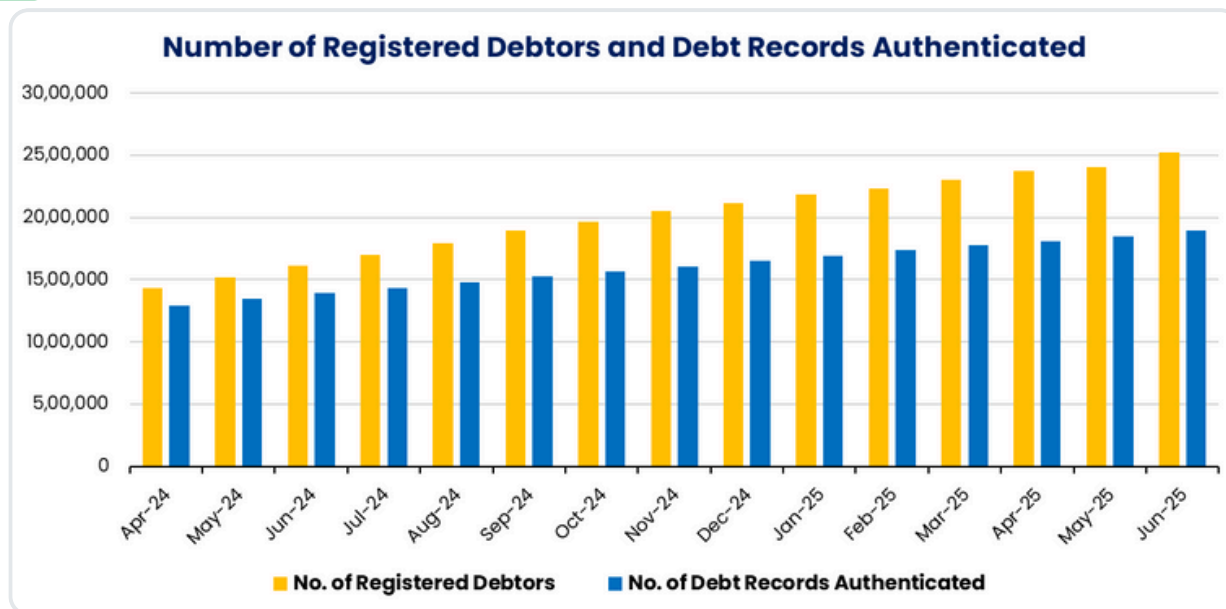
YEAR ON YEAR GROWTH

Making Contracting Digital and Paperless



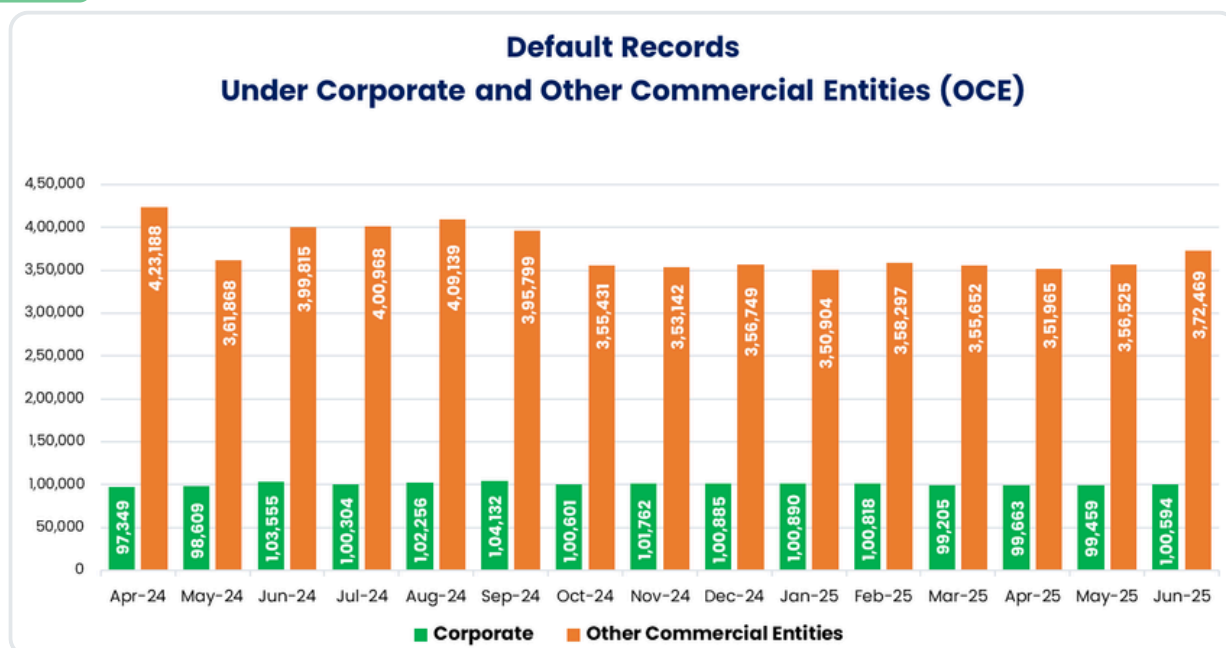
DATA TRENDS

Chart 1



Steady growth in no of registered debtors and no of debt records authenticated.

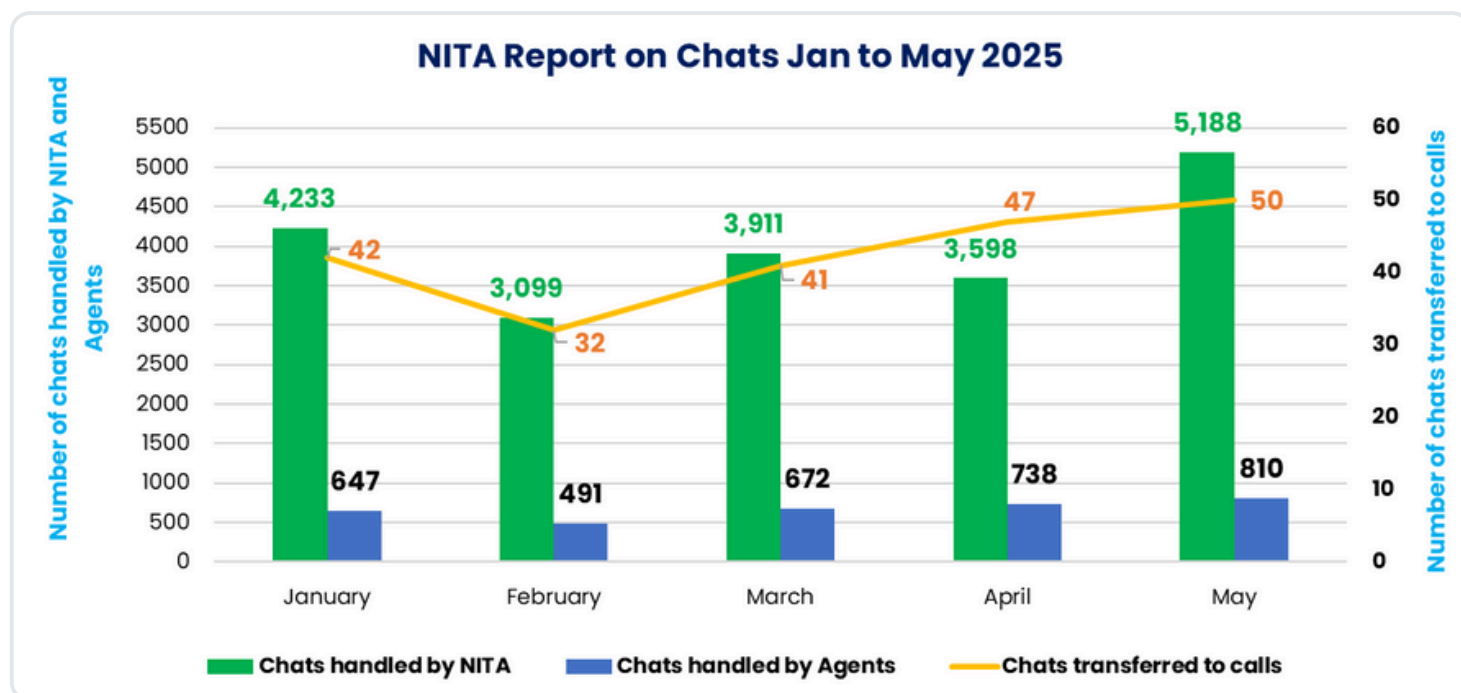
Chart 2



The no of defaults reported for OCEs has declined during 2025 compared to 2024, whereas for corporates the numbers are stable.

DATA TRENDS

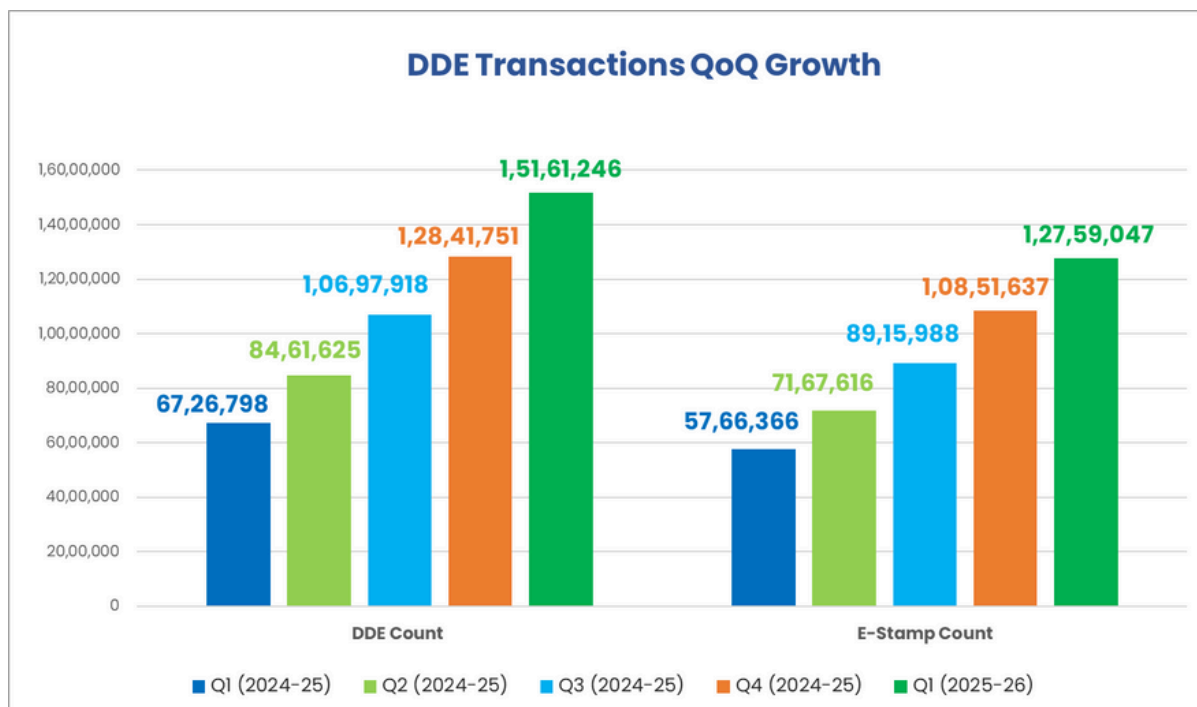
Chart 3



NITA, an intelligent chat bot introduced to manage enquiries at NeSL helpdesk. Chats transferred to Live Agents is considerably less and chats converting to calls yet lower, establishing NITA's ability to handle customer responses and address their issues.

DDE AT A GLANCE

Chart 4



Data Range – April 2024 to June 2025

Chart 5

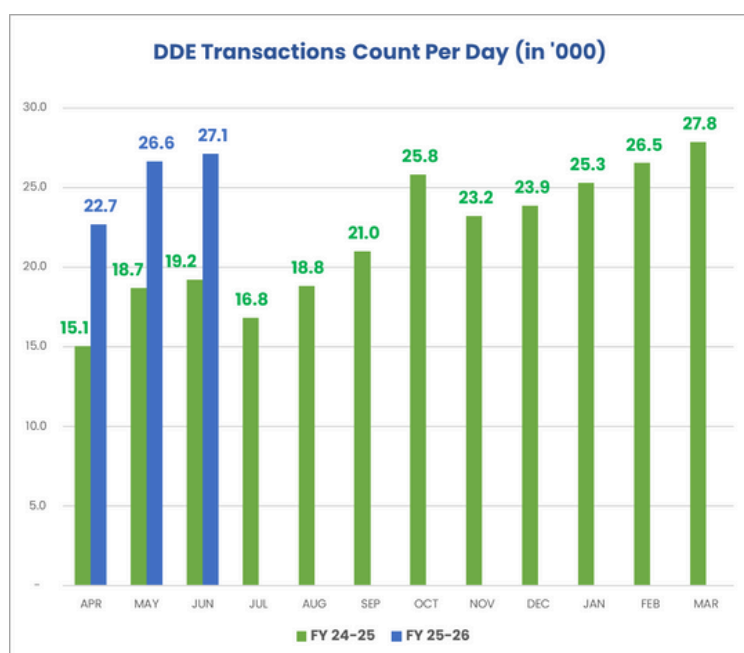
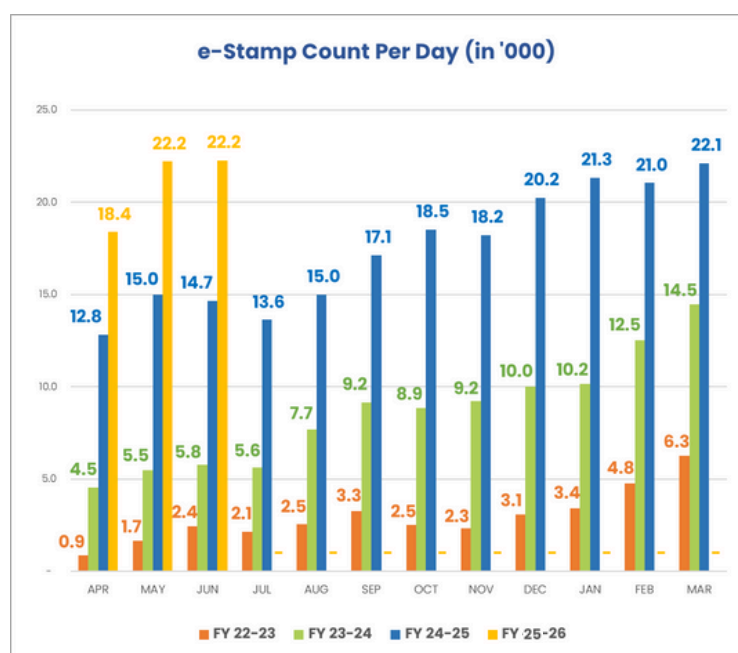


Chart 6

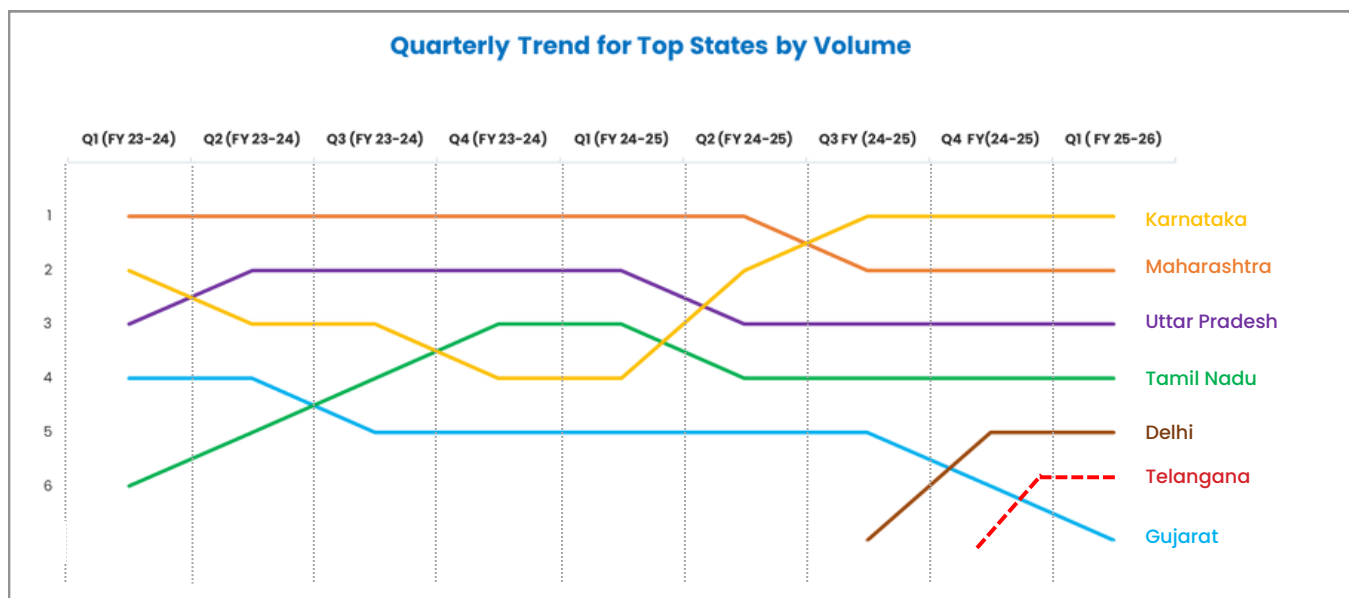


Data Range – April 2022 to June 2025

DDE AT A GLANCE

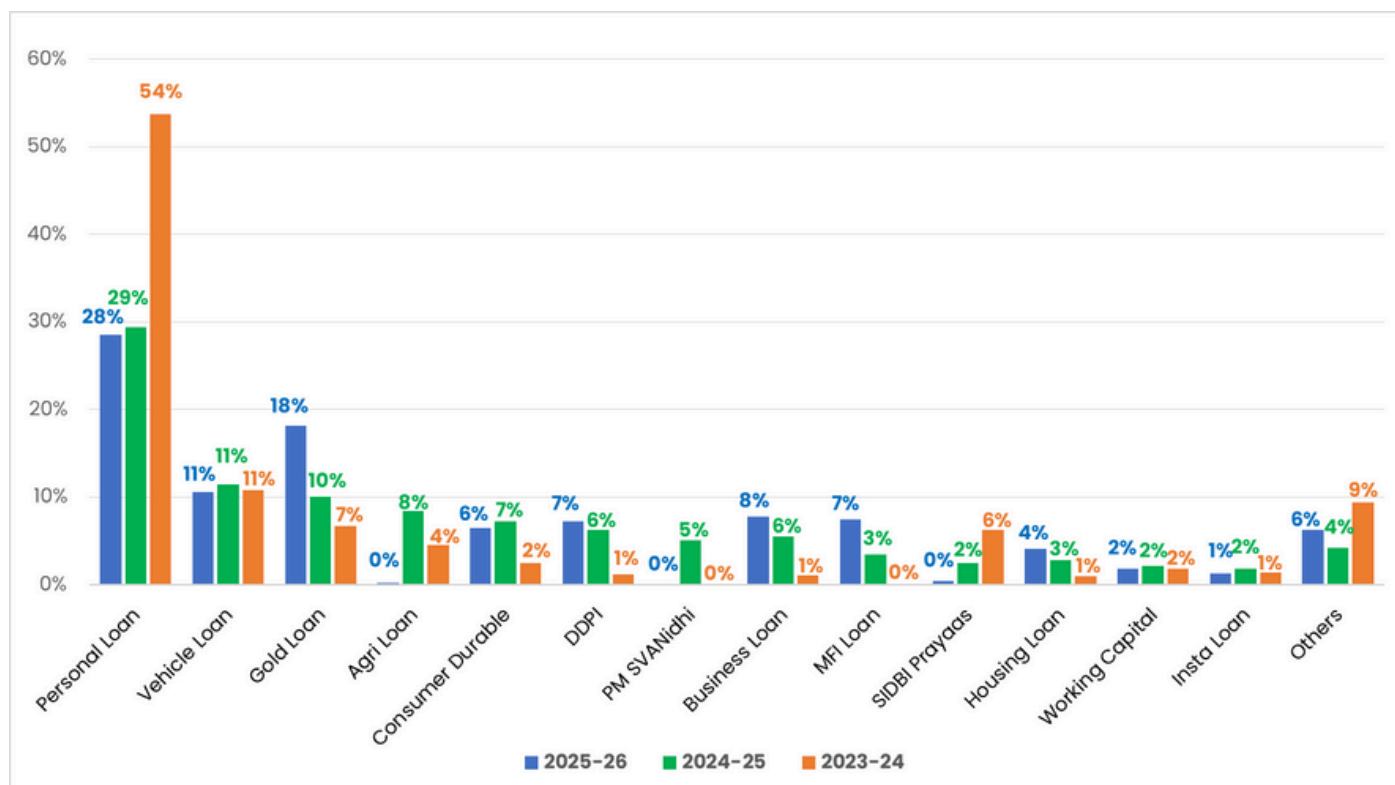
A Race to Digitisation

Chart 7



DDE Across Product Types

Chart 8



Data Range - April 2023 to June 2025

e-BG Statistics

Data Range – Inception till June 2025



e-BGs issued in favour of **2662** unique beneficiaries across **26 states**



Highest value BG issued on NeSL e-BG platform:
600 Crores



35 Banks issuing e-BG using NeSL e-BG Platform

TESTIMONIALS



"Thanks to the e-Udhabhavam platform, we executed an addendum agreement between Enkindle Technologies Pvt. Ltd. and NeSL seamlessly, without the need for physical presence. Traditionally, this activity would have warranted my travel to Bengaluru in the midst of business commitments outside the city. With e-Udhabhavam's secure, remote transaction capabilities, we completed the process efficiently, eliminating travel hassles, cost savings and time delays. This Platform is a game-changer for businesses looking for legally compliant, paperless agreements. Highly recommended! "

NeSL - an innovator and a gift of India to the world...

- An Insolvency Professional



Kamalesh Rao

Director,

Enkindle Technologies Pvt. Ltd.



Procuring stamp papers, maintaining inventory, and tracking physical documents was cumbersome and time-consuming. NeSL's Digital Document Execution (DDE) platform has helped us eliminate these challenges through a seamless and efficient e-stamping solution. The platform has brought greater speed and transparency to our documentation workflow. Integration was smooth, and the support from the NeSL team has been prompt and professional. Overall, we are very satisfied with the service and the value it has added to our operations.



Mr. Alwyn Don Sequeira

AVP, Business Analysis

Zerodha Broking Limited

EVENTS



Team NeSL presented about IBC 2016 and role of NeSL to delegates from the Government of Mongolia

02nd April 2025

NeSL was proud to present about the IBC 2016 and the role of the first and only Information Utility alongside the Digital Public Infrastructure of the country. The team was led by Executive Director, NeSL Smt. Nivedita EP and Chief Technology Officer, NeSL Shri. Diwakar Kannan, the team presented the framework of the IBC and role of IU in quick admission of CIRP, insolvency resolution process and debt resolution. The presentation was well received by key bureaucrats from the Government of Mongolia.



1st Business World Tech Leaders Connect, New Delhi.

06th May 2025

NeSL MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited as a panelist at the BW Tech Leaders Connect Summit at New Delhi to speak on the topic 'Sustainability in technology, social impact of technology and green technologies and innovation'. MD & CEO was speaking on the need for reversing the years of deforestation which is being done for larger goals like facilitating urbanisation or saving our rivers and lakes from untreated discharge whether from homes or factories. He also elaborated on how NeSL is contributing to sustainability by making contracting digital and paperless at every stage i.e. at the time of execution, storage and above all, at the time of retrieval for reference or legal recourse.



1st Business World Tech Excellence Award, New Delhi.

06th May 2025

NeSL was recognised at the Inaugural Business World Tech Excellence Award at New Delhi. NeSL's electronic bank guarantee (e-BG) solution was adjudged the "Sustainable Technology Initiative of the Year 2025" at the BW Tech Excellence Awards 2025. NeSL MD & CEO Shri. Debajyoti Ray Chaudhuri received the award. This award had come at a time when NeSL's e-BG is gaining traction owing to the value it offers to all stakeholders.



Global Trade Review (GTR) India 2025.

14th May 2025

NeSL MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited to speak in a panel discussion at the Global Trade Review (GTR) 2025 on 14th May 2025 at Mumbai, India on the topic 'Finance interoperability in India: A blue print for Infrastructure modernisation'. The session was moderated by Mr. Amit Pradhan (LIBF), and he was joined by an esteemed panel of leaders Mr. Sunil Jain (HDFC Bank), Jia Min Lim (Komgo), Mr. Pratik Sharma (Automaxis) and Mr. Ravi Pooli (Swift India).

EVENTS



Workshop on Information Utility Services by NeSL to Govt. of Karnataka Departments.

10th June 2025

NeSL hosted a workshop on Information Utility services by NeSL for departments under Government of Karnataka at Vikasa Soudha on 10th June 2025.

The Welcome address was delivered by Shri. Shreekrishna Bugatyagol, Joint Secretary, Finance Dept, Govt. of Karnataka and Smt. Nivedita EP, IA&AS, ED of NeSL made the opening remarks. This was followed by a detailed presentation by Team NeSL on the features of IU, benefits of submitting information and registration process with demo on data submission. The workshop explained that Government departments can benefit from the services of the IU in various ways.



Foundation Day and Family Day Celebrations 2025.

24th June 2025

The 9th Foundation Day of NeSL was celebrated in Bengaluru and Mumbai by Team NeSL and families.

The day started with some fun and team bonding activities and followed by an insightful presentation by our MD and CEO Shri Debajyoti Ray Chaudhuri how NeSL is contributing to the larger national goals of sustainability and digitalisation. He also shared his valuable thoughts on how individuals can play their part in promoting sustainability and ensuring a better future for the generations to come.

This was followed by cultural performance, recitations by NeSL team and their families. The performances by the children kept everyone enthralled. There was an award ceremony recognising those who had made a difference to the organisation. This family day also featured some fun games and activity stalls for all age groups, activities included henna, pottery, tattoo and games.



Dun & Bradstreet, Business Enterprises of Tomorrow 2025.

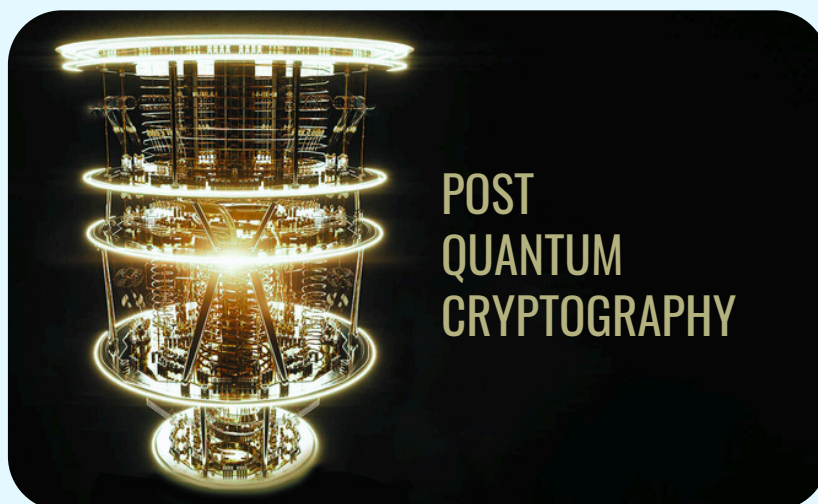
27th June 2025

NeSL MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited to speak in a panel discussion at the Dun & Bradstreet, Business Enterprises of Tomorrow 2025 summit on the topic 'Rethinking the Future of India's Small and Mid-Sized Businesses'.

MD & CEO addressed the gathering, highlighting the challenges faced by MSMEs in the procurement processes and how NeSL's e-BG is a value proposition to beneficiaries who are usually the government or large corporates. Now there are large number of companies and government portals which are readily accepting e-BGs and there are 35 banks issuing e-BGs on the NeSL e-BG platform.

The address also highlighted issues faced by MSMEs like delays in payment from their customers and how IBC is one of the landmark reforms to resolve such issues

ARTICLE



THE ERA OF POST QUANTUM CRYPTOGRAPHY (PQC)

In today's digital age, where electronic communications are the backbone of our day-to-day interactions, encryption has become a very crucial and critical element to ensure the security and privacy of the information in-transit as well as at-rest. However, with the advent of technologies such as Artificial Intelligence/Deep learning, the offenders are also equally reaping the benefits, with highly powered computing systems loaded with GPU. The entry of Quantum computing into the mainstream, even though not yet directly integrated into the cryptographic process, the concerns shoot multifold. The community which strives to protect our data in the cyberspace has responded and reacted to tackle the new anticipated menace, leading to the concept of Post Quantum Cryptography (PQC).

[Read More](#)

by **Jyothish Jolisa**
VP (Information Security) & CISO

RECENT COMMUNIQUES

	#198	<u>Article Activation for the State of Chhattisgarh</u>
<u>Inactive User IDs</u>	#197	
	#196	<u>Digital Article Codes Updation for the State of Odisha for Digital e-Stamping</u>
<u>Article Updation for Gujarat State for Digital e-Stamping</u>	#195	
	#194	<u>Rajasthan Stamp Duty Calculator</u>
<u>IU FEE Structure with effective from 1st September 2025</u>	#193	
<u>Click here - FEE Structure with effective from 01st September 2025</u>	#192	<u>Integration with NeSL for e-BG Services - GePNIC Procurement Portals</u>
<u>Digital Article Codes updation for the State of Tamil Nadu for Digital e-Stamping</u>	#191	
	#190	<u>Verification of e-BGs issued on the NeSL platform</u>
<u>Digital Article Codes updation for the State of Gujarat for Digital e-Stamping</u>	#189	
	#188	<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>
<u>Annual Statement to Users for the FY 2024-25 as provided in the IBBI (IU) Regulations, 2017</u>	#187	

[CLICK HERE FOR ALL COMMUNIQUES](#)



DISCLAIMER: This Newsletter is meant for the sole purpose of generating awareness, and must not be used as a guide for taking or recommending any action or decision, commercial or otherwise. The reader must do his own research or seek professional advice if he or she intends to take any action or decision in any matter covered in this Newsletter. For any suggestions please email to suggestions@nesl.co.in

EMPLOYEE CORNER



Aushi Sarangi

Manager - Compliance & Regulatory Affairs

I rediscovered painting in 2023 through a spontaneous moment with an old terracotta pot. What began as a stress-reliever quickly became a passion. I now paint terracotta pots with a mix of tribal, floral, and abstract designs. My work lives at the intersection of tradition and modernity. I paint terracotta pots with a blend of tribal motifs, floral patterns, and abstract forms – often inspired by the earthy storytelling of folk art. The raw texture of clay, the flow of color, and the quiet repetition of each stroke create a rhythm that brings me calm. Each piece takes shape over multiple sessions, as time and inspiration allow. I typically begin a new painting every few months, with no fixed schedule – just whenever the urge strikes.

For now, painting is a personal journey and creative retreat. But I'd love to one day explore this path more deeply—perhaps through workshops or small exhibitions—and experiment with other art forms like lippan art, tissue art on canvas, or clay-based mixed media.



Kunal Rane (Daughter)

Business Head

Nine-year-old Sanavi Kunal Rane starts her day with the rhythm of ghungroos, practicing Kathak with dedication. Her daily 30-minute practice includes both practical and theoretical aspects of Kathak. A third-year student at Gandharva Mahavidyalaya, Vashi, she began training at age 7 under Guru Vaibhavi Joshi and has since cleared her exams with distinction. She recently led her group at the Antaranga National Dance Festival 2025. Inspired by Pandit Rajendra Gangani, Sanavi dreams of performing with him someday. Alongside dance, she enjoys reading, drawing, swimming, and sports.

She believes in the words of Pandit Birju Maharaj:
"Dance is nature. Listen to your heart. It dances with its own rhythm."



Anbalagan (Daughter)

Sr Manager – Java Developer

Ridhanya is a young and passionate dancer whose love for dance began at the age of two, when she gave her very first performance during the Vinayagar Chaturthi celebration on her street. Inspired by her mother, Ridhanya developed a deep admiration for freestyle dance, a form she enjoys the most. She never misses a chance to express herself through dance, whether it's during her free time, on special occasions, or at school events. One of her biggest inspirations is the legendary dancer and actor Prabhu Deva, whose energy and creativity continue to motivate her.



TWO TRUTHS AND A LIE

Identify which one of the following statements is false

1) About Digital Document Execution (DDE) Platform

- a) DDE allows Aadhaar-based OTP and biometric e-signing.
- b) Physical stamp paper is mandatory for DDE transactions.
- c) DDE transactions can be executed during holidays.

Lie Statement : _____

2) About Electronic Bank Guarantee (e-BG)

- a) e-BG can be issued in minutes.
- b) e-BG allows digital e-stamping and e-signing without physical paperwork.
- c) e-BG requires manual courier dispatch to the beneficiary.

Lie Statement : _____

3) NeAS Integration

- a) NeAS allows e-BG management directly from ERP systems.
- b) NeAS requires users to log into the NeSL portal for every action.
- c) NeAS supports real-time notifications and secure API access.

Lie Statement : _____

4) e-BG Security

- a) e-BG documents are stored physically at the bank.
- b) e-BG reduces fraud through secure digital processes.
- c) NeSL sends notifications for e-BG status changes.

Lie Statement : _____

5) DDE e-signing Options

- a) DDE supports DSC dongle-based signing.
- b) TOTP is a new Aadhaar-based signing method.
- c) DDE only works with biometric authentication.

Lie Statement : _____



VIDEOS



Digital Document Execution (DDE)

NeSL's DDE is a digital contracting platform with a paperless e-stamp & electronic signature. This marks a paradigm shift in the way contracting is done with substantial reduction in cost and time, besides being user friendly for all parties.

[DDE Products](#)



[DDE Walkthrough](#)



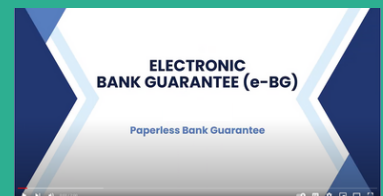
Electronic Bank Guarantee (e-BG)

The e-BG eliminates the physical documentation usually associated with issuance of BG. It reduces the turn-around time of the BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. The beneficiary can view the e-BG on the NeSL portal immediately on issuance.

[e-BG Applicant](#)



[e-BG Beneficiary](#)



e-Udbhavam

An online portal that enables execution of agreements/documents between citizens and businesses. It allows the entire document execution journey to be completed in paper-less mode. This includes the upload of the document/agreement to be executed, payment of stamp duty and affixing of digital e-stamp certificate on the document, e-sign using Aadhaar or dongle-based e-sign, as well as digital storage of and access to the executed document. It can be executed in the following 3 states



[Odisha e-Suvidha](#)



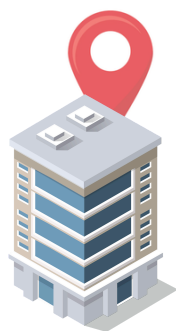
[Karnataka e-Udbhavam](#)



[Tamil Nadu e-Kaiyoppam](#)



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10:00 AM - 6:00 PM

Closed on:
2nd & 4th Saturday, All Sundays &
Government Holidays



Services are Accessible

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1800-890-2347

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helpdesk@nesl.co.in



A Dedicated Hotline exclusively for RoD

Call:
88673 92123

Email:
rod@nesl.co.in

SOLUTION OF TWO TRUTHS AND A LIE

- 1] Lie Statement: **b) Physical stamp paper is mandatory for DDE transactions.**
Correct Statement: **DDE is fully paperless and does not require physical stamp paper.**
- 2] Lie Statement: **c) e-BG requires manual courier dispatch to the beneficiary.**
Correct Statement: **e-BG is fully digital and does not require a bank visit.**
- 3] Lie Statement: **b) NeAS requires users to log into the NeSL portal for every action.**
Correct Statement: **NeAS enables ERP-based management without needing to log into NeSL.**
- 4] Lie Statement: **a) e-BG documents are stored physically at the bank.**
Correct Statement: **e-BG documents are stored digitally, not physically.**
- 5] Lie Statement: **c) DDE only works with biometric authentication.**
Correct Statement: **DDE supports multiple methods including OTP, biometric, and DSC.**

