

**Verification of e-BGs issued on the NeSL platform**

NeSL's Electronic Bank Guarantee (e-BG) addresses all the challenges in the conventional physical process of issuance of BGs. As on date, 35 Banks have used this platform to issue e-BGs. These e-BGs have been issued favouring various beneficiaries, who among others, are large corporates, as well as government departments. The beneficiaries have accessed their e-BGs either through the NeSL portal or seamlessly through the NeAS (NeSL Enterprise Access Solution) facility in their own IT systems.

NeSL has been getting feedback from stakeholders on the requirement for a simplified way to verify e-BGs and accordingly, we are pleased to introduce a new feature for the beneficiaries to verify the e-BGs issued on the NeSL platform. This feature will appear on the top right corner of the NeSL Website (nesl.co.in). The user manual comprising of the steps to verify the e-BG, is also available on NeSL website. This facility enables the verification of an e-BG issued on NeSL platform, without using login credentials, while ensuring adequate controls in the verification process. The link for verification is <https://iu.nesl.co.in/DDEebgVerification/>

The e-BG verification facility can be used by the beneficiaries to verify the authenticity of the e-BG from the NeSL website. Thus, the authenticity of a e-BG can be ascertained even without the usual process of accessing it through the NeSL portal. The e-BG verification can be performed only by uploading a digitally signed soft copy (not a scanned e-BG document).

The banks issuing e-BGs would also benefit from this facility as beneficiaries often seek confirmation for BGs issued by them through email or post and this facility would obviate the requirement of such verification for e-BGs issued on the NeSL platform. Accordingly, to ensure beneficiaries can use this facility, issuing banks are requested share a digital copy of the e-BG with the applicant (not a print or a scanned copy), for onward transmission to the beneficiary,

The pre-requisites for verification of the e-BG:

- a) e-BG number (appearing in the e-BG document)
- b) name of the issuing bank
- c) email ID of the beneficiary to which notification of e-BG issuance is sent by NeSL and
- d) digitally signed soft copy of the e-BG document received by the beneficiary

NeSL will validate the document and instantly confirm on screen if the e-BG was issued on the NeSL platform. The response will also be shared with the beneficiary through email.

This feature will facilitate verification of e-BGs, especially when all the representatives of beneficiary may not have access to the NeSL portal, and thus reduce delays in the underlying contractual process e.g. awarding the contract in tendering process.

For further information, you may contact your Relationship Manager or for General queries contact on [e-BG@nesl.co.in](mailto:e-BG@nesl.co.in) and for technical queries contact at [it-bsg@nesl.co.in](mailto:it-bsg@nesl.co.in)

Sd/  
Team NeSL

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