

Admission of CIRP Applications on the basis of Form D (Record of Default) issued by NeSL- Information Utility

NCLT, Mumbai Bench-I in the CIRP Application filed by HRPL Restaurants Private Limited (Through its Authorised Representative Mr. Chetan Raval) under Section 7 of IBC, 2016 (CP(IB) No.1023/MB/2024), has admitted the application for initiation of Corporate Insolvency Resolution against the Corporate Debtor M/s Sabve Rohini Contractors Pvt Ltd, vide Order dated 27.03.2025.

In the above-mentioned Order, the Hon'ble members of NCLT have placed reliance on the contents of the Records of Default issued by NeSL-IU in determining **date of default for admitting the application filed under Section 7 of IBC, 2016, read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016, for initiating CIRP.**

The relevant extracts of the Orders of NCLT are as under:

Page 2 - Para 2:

"The record of default is recorded with the Information Utility "NeSL" as of 10.08.2023."

Page 4 – Para 11:

"The date of default according to the part four of this petition and according to the NESL record is 10.08.2023."

Page 5 – Para 18(a):

*"The petition bearing CP (IB) 1023/MB/C-I/2024 filed by **HRPL Restaurants Private Limited Through Its Authorised Representative Mr. Chetan Raval**, the Financial Creditors, under Section 7 of the Code read with Rule 4(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 for initiating Corporate Insolvency Resolution Process against **Sabve Rohini Contractors Private Limited**, the Corporate Debtor, is admitted."*