

**NeSL IU Alerts for Credit Monitoring**

We invite the attention of creditors, especially banks and financial institutions, to take note of the NeSL IU alerts—early warning signals that assist in credit monitoring.

Based on the financial information held by NeSL as an Information Utility (IU), NeSL provides three types of alerts to creditors of a corporate debtor, provided the creditor is registered as a user with the IU and the financial information has been submitted to the IU:

1. **Default Alert:** Whenever, any Creditor reports a default against a Corporate Debtor (CD) to IU under IBC, on completion of authentication of information of default by the CD, IU communicates the information of default all the other Creditors of the Corporate Debtor registered with IU. This acts as an early warning signal, as this may affect the interests of other Creditors.
2. **CIRP Application Filing Alert:** If any creditor files an application for initiation of Corporate Insolvency Resolution Process (CIRP) with National Company Law Tribunal (NCLT), upon receiving the details from IBBI, the IU sends alerts by mail to all registered creditors who have exposure to the debtor, so that they can take steps to protect their interests.
3. **Public Announcement Alert:** When an application is admitted for CIRP and public announcement is made by the Insolvency Professional, IU alerts all creditors with exposure to the debtor about the same, so that they can submit their claims within the timelines to the insolvency professional. Such alerts are also sent for public announcements made during liquidation process, voluntary liquidation, and pre-packaged insolvency.

**In this connection, it is informed that NeSL sends these alerts on the e-mail IDs submitted by the creditors of the CD in column Sl. Nos. 11 and 12 of Form C, while submitting the financial information. Our analysis has shown that the e-mail IDs provided by the Creditors in some cases have become inactive due to transfer or retirement of the employees concerned.**

**NeSL therefore requests all the Creditors especially Banks/FIs to periodically review the e-mail IDs provided by them in Form C to NeSL for this purpose and update the e-mail IDs in IU Portal, so that the alert e-mails sent by NeSL reach the concerned department handling Credit Monitoring/ Insolvency Resolution related matters.**

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at [operations@nesl.co.in](mailto:operations@nesl.co.in) with your suggestions, if any.

Sd/-  
Team NeSL

**[CLICK HERE](#)** For all previous communiques