

S. KUMARS LIMITED (In Liquidation)

Registered Office: Niranjan,99, Marine Drive, Mumbai- 400002, Maharashtra, India
Liquidator: AAA Insolvency Professionals LLP (through Mr. Ankit Goel, authorized partner)
IBBI Address: First Floor, 64, Okhla Estate, Phase III, (Near Modi Mills), New Delhi 110020
Email ID: assetsale1@aaainsolvency.in; s.kumars.abc@gmail.com
Contact No.: +91 8800865284 (Mr. Wasim)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-Auction for Sale of Company as Going Concern/Piecemeal Basis : 07th Feb, 2025

Time:- 03:00PM to 05:00 PM (With unlimited extension of 5 minutes each)

Last date for Submission of Eligibility Documents by Prospective Bidder: 27th January, 2025

Last Date of EMD Submission: 05th February, 2025 till 5.00 p.m.

Sale of Corporate Debtor as Going Concern in view of Regulation 32(e) read with 32A of IBBI (Liquidation Process) Regulations 2016 and on Piece Meal basis as per 32(b), forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated **25.07.2024**. The sale will be done by the undersigned through E-auction platform <https://nbid.nesl.co.in/app/login>

Description	Reserve Price (INR)	EMD Amount	Bid Incremental value
BLOCK A			
Sale of Corporate Debtor as a Going Concern in view of Regulation 32(e) read with 32A of IBBI (Liquidation Process) Regulations 2016	Rs. 33,72,00,000/- (Rupees Thirty-Three Crores and Seventy two Lakhs only)	Rs. 3,37,00,000/-	Rs. 10,00,000/-
BLOCK B			
Sale of Land and Building Situated at Plot No-3A, A.B. Road, Industrial Area No. 2, Dewas, Madhya Pradesh	Rs. 20,54,00,000/- (Rupees Twenty Crore Fifty-Four Lakhs only)	Rs. 2,05,40,000/-	Rs. 5,00,000/-
BLOCK C			
Sale of Plant and Machinery installed at Plot No-3A, A.B. Road, Industrial Area No. 2, Dewas, Madhya Pradesh	Rs. 2,34,00,000/- (Rupees Two Crore and Thirty-Four Lakhs only)	Rs. 23,40,000/-	Rs. 1,00,000/-
BLOCK D			
Sale of Company as Going Concern Excluding assets mentioned under Block B and C.(Detailed in Auction Document)	Rs. 10,84,00,000/- (Rupees Ten Crore and Eighty-Four Lakhs only)	Rs. 1,08,40,000/-	Rs. 1,00,000/-

Note-Kindly refer to E-Auction Document bearing no. EAUCTION/DOC/GC/2025/01 for clarification on Corporate Debtor being sold as Going Concern as per Regulation 32(e) of IBBI (Liquidation Process) Regulation, 2016. Please note that the sale of the company as going concern will be subject to the NCLT Order. (Block A and D). For other block B&C, please refer to EAUCTION/DOC/GC/2023/02.

Terms & Conditions of the sale is as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://nbid.nesl.co.in/app/login>).
- All applicants are mandatorily requested to refer to the terms and conditions from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/cirp/s-kumars-limited/> and from the E-

Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on s.kumars.abc@gmail.com.

3. The Notice divides the assets into distinct blocks: Block A and Block D, sold as a "Going Concern" under Regulation 32(e) read with Regulation 32A, and Block B and Block C, sold on a piecemeal basis under Regulation 32(c), each governed by separate Terms and Conditions detailed in the E-Auction Document.
4. Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder. The Liquidator and SCC also reserve the right to prioritize any single block and annul other bids or decide otherwise, with their decision being final and binding on all bidders.
5. Subsequent to announcement of bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will balance consideration. (In view of detailed terms and condition mentioned under E-Auction Document).The amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
6. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 5th February, 2025. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://nbid.nesl.co.in/app/login>.
7. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale.The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
8. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Wasim 8800865284. The interested bidder should conduct proper due diligence.
9. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "S Kumars Limited in Liq", Account No. 50200100659612, HDFC Bank, IFSC Code: HDFC0000092, or through DD drawn on any Scheduled Bank in the name of "S Kumars Limited in Liq".
- 10.The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://nbid.nesl.co.in/app/login>). The e-auction service provider will provide User id and password by email to eligible bidders.

11.E- Auction date & Time: 07th February, 2025 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min).

Place: New Delhi

AAA Insolvency Professional LLP - Liquidator

Date: 10/01/2025

(Through Authorized Partner Mr. Ankit Goel)

S. Kumars Limited

Registration No. IBBI/IPE-0002/IPA-1/2022-23/50001

E-mail: s.kumars.abc@gmail.com, Contact No. +91 11-46664623, 8800865284