

List of States offering Bank Guarantee/Letter of credit/Letter of Guarantee

As on 06th June 2024

List of States offering Bank Guarantee/Letter of credit/Letter of Guarantee					
Sl. No	State Name	State Code	Digital Code of BG	Indicative Article Code of e-BG	Article Description
1	Andaman & Nicobar	AN	1012	-	Others
2	Andhra Pradesh	AP	0004	6(A)(i)	Agreement Does not exceed Rs.5,000
			0005	6(A)(ii)	Agreement Exceeds Rs.5,000/- but does not exceed Rs. 20,000/-
			0006	6(A)(iii)	Agreement Exceeds Rs.20,000/- but does not exceed Rs. 50,000/-
			0007	6(A)(iv)	Agreement Exceeds Rs.50,000/-
			1165	37	Letter of Credit
3	Assam	AS	1054	37	Bank Guarantee / Letter of Credit
4	Bihar	BR	0026	5(c)	Bank Guarantee <i>(Temporarily Discontinued from 1st June 2023 until further notice)</i>
5	Delhi	DL	1081	-	Bank Guarantee
6	Gujarat	GJ	0066	32	Letter of Guarantee
7	Jammu and Kashmir	JK	0010	31	Bank Guarantee/ Letter of Credit
8	Jharkhand	JH	1055	5	Bank Guarantee
9	Karnataka	KA	0127	56 (ii)	If relating to e-Bank Guarantee
10	Kerala	KL	0504	5(g)	Bank Guarantee (Executed by a surety to secure due performance of a contract) – same duty as security Bond

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11	Madhya Pradesh	MP	5	13	Bank Guarantee Issuance
			23	32	Bank Guarantee Renewal
12	Maharashtra* Refer Note 1	MH	16	5(h)(A)(iv)	General Agreement
			21	5(h)(B)	Agreement or its Records or Memorandum of an Agreement- if not otherwise provided for
13	Meghalaya	ML	1046	37	Letter of Credit/ Letter of Guarantee
14	Odisha	OD	0065	37	Letter of Credit/ Bank Guarantee
15	Puducherry	PY	1056	37(i)	Letter of Credit
			1057	37(ii)	Letter of Guarantee
16	Punjab	PB	1065	5(d)	Agreement - if not otherwise provided for
17	Rajasthan	RJ	1079	13A	Bank Guarantee
18	Tamil Nadu	TN	1078	37	Bank guarantee / Letter of credit
19	Telangana	TS	6C	6C	Agreement of Memorandum (When Agreement is not susceptible for value)
20	Tripura	TR	0035	IA-37	Bank Guarantee/ Letter of Credit
21	Uttar Pradesh	UP	1004	12A	Bank Guarantee
22	West Bengal	WB	37	37	Letter of Credit

Note:

1. For State of Maharashtra, this is applicable only to Banks which are registered on the NeSL 10D platform. [Click here](#)
2. States & Union Territories for Digital E-Stamping, [Click here](#)
3. Please note the above article codes are made indicative for the purpose of implementation of electronic Bank Guarantee (e-BG) and the banks are advised to take views of their legal team before implementing.
4. The responsibility for payment of stamp duty lies with the Bank executing the document and therefore, NeSL is not responsible for any deficiency in payment of stamp duty. Bank has to choose the appropriate article code corresponding to the contract type.
5. The responsibility for resolving any dispute related to stamp duty between party to contracts, i.e. Bank and customer, lies with the Bank.
6. Also, if the Banks face any difficulties in determining the article codes or have any doubts regarding the applicability of the article codes to the agreement or regarding stamp duty, the Banks should approach to the concerned Collector of Stamps for adjudication.