

Circular No.: NeSL/FC/2023/0095

Date: 21st November 2023

**Introducing a new feature called 'Fungibility' in the
DDE Digital Ledger w.e.f October 13th, 2023 (Tentative)**
Release postponed until further notice

What is Fungibility?

Fungibility will eliminate the need to maintain separate imprest balance for each of the NON -e-GRAS States. With this new feature of Fungibility, one common imprest balance can be maintained across all NON e-GRAS states under a single VAN. The common imprest balance can be used for any of the states and hence is Fungible.

NOTE: Fungibility feature is ONLY for imprest balance for SCHIL states. A separate VAN will be assigned to each digital ledger for maintaining imprest balance for e-GRAS states.

Why is it introduced?

Fungibility is being introduced to reduce the burden on maintaining imprest balance against each state separately and for better utilization of funds through the common balance in the digital ledger for all states.

Benefits of Fungibility?

1. EFFECIENCY - Improves time and operational efficiency
2. ONE LESS STEP - No more state level allocation of funds
3. CONVENIENCE - Funds can be used across SCHIL state locations

Below are the new features of the DDE Digital Ledger Fungibility:

1. Allocation of e-Stamp imprest balance to individual SHCIL states will not be required anymore.
2. Following are the list of SHCIL states: Andhra Pradesh, Andaman and Nicobar Islands, Assam, Chhattisgarh, Delhi, Puducherry, Gujarat, Himachal Pradesh, Jammu and Kashmir, Jharkhand, Karnataka, Meghalaya, Odisha, Punjab, Rajasthan, Tamil Nadu, Tripura, Uttar Pradesh and Uttarakhand
3. There will be two new VAN that will be provided by NeSL for each Digital Ledger account. One for SHCIL states imprest balance and other for e-GRAS (Maharashtra, Madhya Pradesh, Kerala and West Bengal) states.
4. The existing VAN will be made inactive a day before the production release date.
5. The amount transferred to SHCIL VAN does not need any allocation to be carried out by logging into the DDE Digital Ledger portal of NeSL. Once transferred to the SHCIL VAN, a confirmation will be received in about 1-2 hours notifying about the imprest balance ready for consumption. This process is completely automated and there is no need for any manual intervention for allocation to the states.

Release postponed until further notice

6. The amount transferred to the SHCIL VAN can be used for the e-Stamping of any of the SHCIL states.
7. In case of e-GRAS states, the current process will continue. Once the amount is transferred to the e-GRAS VAN, the transfer will need to be declared on the DDE Digital Ledger portal. Once this is approved by NeSL finance team, the allocation to any of the e-GRAS states can be carried as per the requirement of the Client.
8. The current e-Stamp imprest balance that is un-utilized as on October 13th, 2023, for all the SHCIL states put together will be available for e-Stamp transaction against any of the SHCIL states after the fungibility release to production.
9. The e-Stamp imprest balance allocated to e-GRAS will remain as is.
10. The unallocated amount in the DDE Digital Ledger as on October 13th, 2023, will be transferred back to the source account by NeSL. Hence, it is recommended to have minimal unallocated amount as on October 13th, 2023.

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at helpdesk@nesl.co.in with your suggestions, if any.

Sd/
Team NeSL

Release postponed until further notice

[CLICK HERE](#)

For all previous communiques