

Circular No.: NeSL/FC/2023/0072

Date: 02nd February, 2023

Economic Survey 2022-23

Economic Survey 2022-23 published by the Government of India has a reference to the services provided by NeSL under the chapter “Services: Source of strength” and it is titled **“Dematerialization of Documents: The next wave of digitization” (Page 306, Box-6)**.

NeSL-DDE platform has grown with the support of State Governments, Ministries, banks and Financial Institutions. As on date, 23 States and Union Territories are available for digital e-stamping on the NeSL DDE platform. 27 banks and NBFCs are using the platform for executing their agreements, and so far, more than 1.3 million transactions have been undertaken on this platform.

Electronic Bank Guarantee (e-BG), an extension of DDE is presently live with leading banks like Canara Bank, HDFC Bank, ICICI Bank and State Bank of India. NeSL’s e-BG removes all the pain points in the existing physical process of issuance of BGs and enhances the customer experience. eBG envisages that all the life cycle events in the BG like issuance, amendment, invocation, etc., are fully digital, contactless and paperless, which is the way forward for all products in the banking industry. Recently, the Department of Expenditure has amended the General Financial Rules, 2017, to permit the acceptance of e-BG in the government procurement process.

As the NESL strides ahead to help India achieve the objective of the Digital India mission, which seeks to transform India into a digitally empowered nation, NESL extends gratitude and thanks to the Ministry of Finance (Departments of Expenditure, Economic Affairs, Revenue and Financial Services), Ministry of Electronics and Information Technology, Ministry of Road Transport and Highways, IBBI, RBI, CVC, CBI, State Governments, Banks, NBFCs, IBA, State Governments, our Vendors and other stakeholders.

[Click here](#) to view the extract from the Economic Survey of India 2022-23.

Your feedback is important to us, and we welcome any suggestions to improve our services on a continuous basis. Please write to us at suggestions@nesl.co.in with your suggestions, if any.

Sd/

Team NeSL

CLICK HERE-

For all previous communiques