

Circular No.: NeSL/FC/2022/0066

Date: 11th October, 2022

Changes in the Authentication Categorization for Defaults Reported by Banks who are in the Schedule II of RBI Act, 1934 – Amendment to IBBI (IU) Reg, 2017

The IBBI has, vide its notification dated 14th June 2022, amended the Regulation 21 of IBBI (Information Utilities) Regulations, 2021, which provides as under:

“Regulation 21 – Sub Regulation (3): On completion of the process of authentication of default, the Information Utility shall record the status of authentication of information of default as indicated in the following Tables:

Sl.No.	Response of the Debtor	Status of Authentication	Colour of the status
(1)	(2)	(3)	(4)
1	Debtor confirms the information of default	Authenticated	Green
2	Debtor disputes the information of default	Disputed	Red
3	Debtor does not respond even after three reminders	Deemed to be Authenticated	Yellow

*Provided that in case of **Financial Creditors which are Banks included in the second schedule of Reserve Bank of India Act, 1934**, the Information Utilities will record the status of authentication of information of default as indicated in the Table below:*

Sl.No.	Response of the Debtor	Status of Authentication	Colour of the status
(2)	(2)	(3)	(4)
1	(a) Debtor confirms the information of default Or (b) Debtor does not respond even after reminders	Authenticated	Green
2	Debtor disputes the information of default	Disputed	Red

After recording the status of information of default as above, the Information Utility shall communicate the status of authentication in physical or electronic form of the relevant colour, as indicated in column (4) of the Table mentioned above, by issuing a record of Default in Form D of the Schedule to the registered users, who are- (a) creditors of the debtor who has defaulted in payment of a debt; (b) parties and sureties, if any to the debt in respect of which the information of default has been received.

For Financial Creditors other than the Scheduled Commercial Banks, the existing classification of authentication of default into 3 categories viz., (1) Authenticated (Green colour), (2) Disputed (Red colour); and (3) Deemed to be authenticated (Yellow colour) & issuance of RoDs, remains unchanged.”

NeSL-IU has, with effect from 6th August 2022, implemented the provisions of the above amendment to the Regulations. The banks that are in the Schedule II of RBI Act, 1934 (as downloaded from RBI Website) and registered with NeSL as Users, have been marked as SCBs in our IU Database.

The list of names of all such banks has been furnished in the Annexure to this communication. We request all the Banks (Public Sector Banks, Private Sector Banks, Private Banks, Foreign Banks, Cooperative Banks, Small Finance Banks, Regional Rural Banks, Development Banks etc.) to scrutinize the list and inform us discrepancies or any observations, noticed if any, in the categorization.

Further, in future, whenever, any bank is moving in or out of the list of Scheduled Commercial Banks category in the Schedule II of RBI Act, 1934, they are required to specifically take up the matter with us expeditiously, with reference number and effective date of such RBI notification, for updating our IU database suitably.

Our User Registration Module has also been enlarged to cover this aspect, whenever a new bank is registering as user on our IU platform, henceforth.

Kindly contact your Relationship Managers for any further clarification in this regard. Any feedback on this and any other issue is important to us and may be provided at any time at suggestions@nesl.co.in.

Sd/ Team NeSL

Annexure to Communique No.66 dated 11th October 2022

List of 86 Scheduled Commercial Banks dealing with NeSL-IU

PUBLIC SECTOR BANKS	
S.No.	RBI List
1	Bank of Baroda (e-Dena Bank + e-Vijaya Bank)
2	Bank of India
3	Bank of Maharashtra
4	Canara Bank (e-Syndicate Bank)
5	Central Bank of India
6	IDBI Bank
7	Indian Bank (e-Allahabad Bank)
8	Indian Overseas Bank
9	Punjab & Sind Bank
10	Punjab National Bank (Oriental Bank of Commerce+ United Bank of India)
11	State Bank of India
12	UCO Bank
13	Union Bank of India (Andhra Bank & Corp. Bank)

Private Sector Banks	
S.No.	RBI List
1	Axis Bank Ltd.
2	Bandhan Bank Ltd.
3	City Union Bank Ltd.
4	CSB Bank Ltd.
5	DCB Bank Ltd.
6	Dhanlaxmi Bank Ltd.
7	HDFC Bank Ltd
8	ICICI Bank Ltd.
9	IDFC First Bank Ltd.
10	IndusInd Bank Ltd
11	Karnataka Bank Ltd.
12	Kotak Mahindra Bank Ltd
13	Lakshmi Vilas Bank Ltd.
14	RBL Bank Ltd.
15	Tamilnad Mercantile Bank Ltd.
16	Federal Bank Ltd.
17	Jammu & Kashmir Bank Ltd.
18	Karur Vysya Bank Ltd.
19	Nainital Bank Ltd.
20	South Indian Bank Ltd.
21	YES Bank Ltd.

FOREIGN BANKS	
S.No.	RBI List
1	American Express Banking Corporation
2	Australia and New Zealand Banking Group Ltd.
3	Bank of America
4	Bank of Bahrain & Kuwait BSC
5	Bank of Ceylon
6	Barclays Bank Plc.
7	Citibank N.A.
8	Cooperatieve Rabobank U.A.
9	Credit Agricole Corporate & Investment Bank
10	CTBC Bank Co., Ltd.
11	DBS Bank India Limited*
12	Deutsche Bank
13	Doha Bank
14	Emirates Bank NBD
15	HSBC Ltd
16	Industrial & Commercial Bank of China Ltd.
17	Industrial Bank of Korea
18	J.P. Morgan Chase Bank N.A.
19	KEB Hana Bank
20	MUFG Bank, Ltd.
21	PT Bank Maybank Indonesia TBK
22	Qatar National Bank
23	SBM Bank (India) Limited*
24	Standard Chartered Bank
25	United Overseas Bank Ltd

SCHEDULED STATE CO-OP BANK

S.No.	RBI List
1	The Meghalaya Co-operative Apex Bank Ltd.

RURAL BANK

S.No.	RBI List
1	Karnataka Gramin Bank
2	Kerala Gramin Bank
3	Uttarakhand Gramin Bank

URBAN CO-OP BANK

S.No.	RBI List
1	Kalupur Commercial Coop.Bank Ltd.
2	Mehsana Urban Co-Op Bank Ltd.
3	Surat Peoples Coop Bank Ltd.
4	Indian Mercantile Co-operative Bank Ltd.
5	Abhyudaya Co-operative Bank Ltd., Mumbai
6	Bharati Sahakari Bank Limited.
7	Cosmos Co-operative Bank Ltd
8	Dombivli Nagari Sahakari Bank Ltd.
9	Jalgaon Janata Sahakari Bank Ltd.
10	Janakalyan Sahakari Bank Ltd., Mumbai
11	Kalyan Janata Sahakari Bank Ltd., Kalyan
12	Karad Urban Co-operative Bank Ltd.
13	Punjab & Maharashtra Co-operative Bank Ltd.
14	Sangli Urban Co-operative Bank Ltd., Sangli
15	Saraswat Co-operative Bank Ltd., Bombay
16	TJSB Sahakari Bank

SMALL FINANCE BANK

S.No.	RBI List
1	Au Small Finance Bank Limited
2	Capital Small Finance Bank Limited
3	Ujjivan Small Finance Bank Limited
4	ESAF Small Finance Bank Limited
5	Jana Small Finance Bank Limited
6	Shivalik Small Finance Bank Limited

PAYMENT BANKS

S.No.	RBI List
1	Airtel Payments Bank Limited

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