

States and Union Territories offering Digital E-Stamping

The new Digital mode of execution of documents, known as Digital Document Execution (DDE) is now a widespread method amongst the top banking institutions of our country. Its advantages range from cost reduction, safety, and security of transactions, speedy processing of loan agreements and uniformity in process. One of the salient features of the DDE is the choice to the bank of Digital E-Stamping, E-sign or both.

One other major issue addressed by DDE is that it facilitates electronic stamping through Stock Holding Corporation of India Limited (“SHCIL”) or Government Receipt Accounting System (“GRAS”). SHCIL is a central record-keeping agency (“CRA”) appointed by many states for e-stamp.

Difference between e-stamp and digital e-stamp?

The e-stamp procedure for stamp duty payments involves the customer to approach an Authorised Collection Centres (ACC) appointed by SHCIL and complete the physical application form as prescribed in the e-stamping system. A tamper-proof paper based e-stamp certificate is the final outcome even though payment of duty is online. The application for e-stamp and the certificate are both physical or paper based. In six large states, GRAS is a citizen-centric offering of the state government that enables users to pay online stamp duty without the need to visit an ACC. The digitally generated receipt of payment is generally expected to be printed and appended to the document. GRAS allows online application and payment but with a physical print out of the stamp certificate. Both the systems under e-stamping cater to only a single transaction without any process automation or continuous real-time generation of stamp certificate.

Digital E-stamping of NeSL-DDE operates under directions of the MOF, GOI as advised to states and provides online, real-time generation of stamp duty certificate on a continuous basis using APIs that financial institutions can easily consume to obtain a unique stamp duty number from SHCIL or GRAS. The process of contract execution is now paperless, 24 by 7 and fully automated for lenders, with significant savings.

Ensure your presence is felt in the new digital e-stamping world:

While eight states/UT are already integrated with NeSL through SHCIL, the government is actively pursuing with all the remaining states to integrate their GRAS/SHCIL application with NeSL. It is evident from the DDE Notification that MOF has also advised states to put in place the legal enablement for digital e-stamping.

States and Union Territories currently offering Digital E-Stamping

- Andaman & Nicobar
- Karnataka
- Tamil Nadu
- Delhi
- Puducherry
- Uttar Pradesh
- Jharkhand
- Rajasthan

The remaining states are expected soon

You may visit our DDE page by [clicking here](#) for any new developments. Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at suggestions@nesl.co.in with your suggestions, if any.

Sd/
Team NeSL