

New version of Form-C (v2.3) for data submission to IU

The format of Form-C has been enhanced and a new version (2.3) has been released in place of the existing version (2.2). The new format is attached for your reference.

What's new in Form-C v2.3

A set of new fields are included, most of which are non-mandatory in nature. A synopsis of the fields and the rationale can be found in the attached annexure detailing the format. Some important ones are listed below:

- Creditor's **location code** (e.g. branch/ region), **business unit** (e.g. department/ vertical) and **relationship manager email** to aid better monitoring and follow-up.
- Additional **email IDs** of creditor exclusively *for dispute and default alerts*
- **CKYC KIN** number to facilitate CKYC integration in future for individual borrowers. Aadhaar field has been dropped from Form-C due to restrictions in sharing the same
- Separate **Remarks** fields for each section (i.e. Debt, Security and Default) of Form-C : to facilitate clarification comments/ disclaimers as needed, to address any data interpretation issues with the debtors/ other parties
- Inclusion of **drawing power** as a separate field. Also a separate **currency code for sanction** introduced for multi-currency operations with different currencies for sanction and outstanding
- Break-up details of total outstanding amount in terms of **principal, interest and other charges**
- **Funded type indicator, debt sub-type** etc. for better data analysis and reporting

FAQ on Form-C v2.3

- ***Will I be able to use the previous version?*** While you are strongly encouraged to start using the new version as soon as possible, previous format v2.2 will still be supported for bulk data upload for a limited period of time. Front end on-screen data input, where used, however will only be as per the new format.
- ***How long will the older format be supported? Support for v2.2 will end after September, 2019.*** You are therefore required to migrate data reporting process to v2.3 well before September.
- ***Is there a separate format for retail loan reporting?*** As in the previous version, the new version too is a common one for bulk-reporting of Form-C data covering both legal entities and individual debtors

The changes are based on various suggestions and feedback received by NeSL over the last one year. You are strongly encouraged to migrate to the new format for your next reporting to NeSL IU. NeSL provides sandbox area for testing by you before final upload.

Your feedback is important to us. Please feel free to write to us at suggestions@nesl.co.in with your suggestions.

Sd/-

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