

S-33013/04/2019-ST-1-DoR
Government of India
Ministry of Finance
Department of Revenue
(State Taxes-I Section)

North Block, New Delhi
Dated – June 30, 2020

To,

All the Chief Secretaries of States & Union Territories,
Secretary (Finance/Taxation), Commissioner (Commercial Taxes) of the States;

Subject: Digital e-Stamping – essential service for remote loan execution for non-registrable instruments - reg.

Sir,

I am directed to refer to subject cited above and to say that National e-Governance Service Limited (NeSL) Information Utility (IU) is mandated to serve as a repository of legal evidence for financial credit contracts. RBI has directed its regulated entities to file information in the IU and to use the information in IU for the purpose of credit monitoring. NeSL has set up a secured digital document execution (DDE) platform that operates on a remote basis which would assist the banking sector by daily pushing out several thousand loan documents to MSMEs or Individuals, without any physical signatures or paperwork between banks and their customers. Such a digital workflow is based on integration using APIs between NeSL and other government agencies for –

- I. E-sign for execution of documents
- II. Digital e-Stamping through Stockholding Corporation (SHCIL) or GRAS of the state.

2. In this regard, it is requested to issue necessary instructions for commencement on SHCIL/NeSL platform to permit Digital e-Stamping as a valid mode of payment of stamp duty.

Yours faithfully,

Sunil Kumar
30/06/2020

(Sunil Kumar)

Under Secretary to the Government of India (State Taxes-I)
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